## **OFFSHORE**

# **TRACTS**

### TRACT 34134 - PORTION OF BLOCK 10, GRAND ISLE AREA, Jefferson Parish, Louisiana

That portion of Block 10, Grand Isle Area, Jefferson Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on March 13, 2002, described as follows: Beginning at the Southwest corner of Block 10, Grand Isle Area, having Coordinates of X = 2,442,901.85 and Y =185,535.39; thence North 7379.02 feet along the West line of said Block 10 to the most Northerly Southwest corner of State Lease 15499 having Coordinates of  $X = 2,\overline{442},901.85$  and Y = 192,914.41; thence East 7379.02 feet along the boundary of said State Lease 15499 to an interior corner having Coordinates of  $\bar{X} = 2,450,280.87$  and Y = 192,914.41; thence South 7379.02 feet along the boundary of said State Lease 15499 to its Southwest corner and the South line of said Block 10 having Coordinates of X =2,450,280.87 and Y = 185,535.39; thence West 7,379.02 feet along the South line of said Block 10 to the point of beginning, containing approximately 1,250.00 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

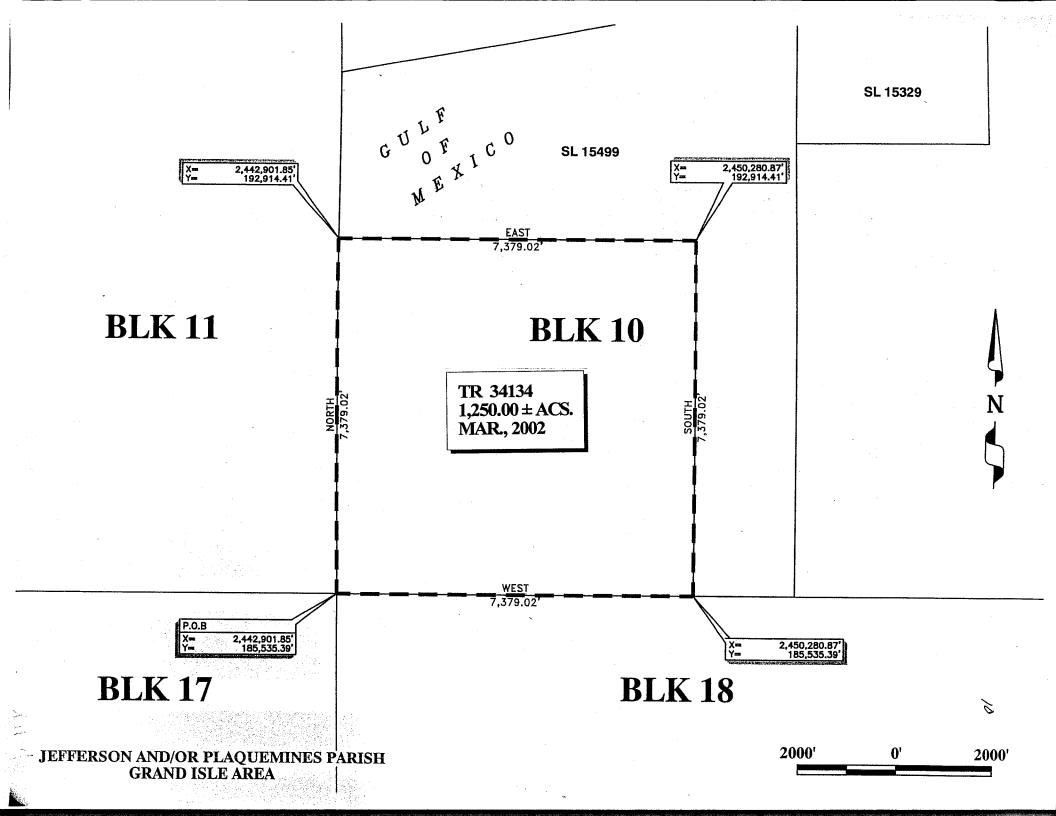
Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the

Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Flight Petroleum

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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#### TRACT 34135 - PORTION OF BLOCK 10, GRAND ISLE AREA, Jefferson and Plaquemines Parishes, Louisiana

That portion of Block 10, Grand Isle Area, Jefferson and Plaquemines Parishes, Louisiana, belonging to the State of Louisiana and not under mineral lease on March 13, 2002, described as follows: Beginning at the Southeast corner of Block 10, Grand Isle Area, having Coordinates of X = 2,457,659.89 and Y = 185,535.39; thence West 5300.00 feet along the South line of said Block 10 to the Southeast corner of State Lease 15499 having Coordinates of X = 2,452,359.89 and Y = 185,535.39; thence North 7,379.02 feet along the boundary of said State Lease 15499 to a point having Coordinates of X = 2,452,359.89 and Y = 192,914.41; thence East 5,300.00 feet to a point on the East line of Block 10 having Coordinates of 2,457,659.89 and Y = 192,914.41; thence South 7,379.02 feet along the East line of said Block 10 to the point of beginning, containing approximately 897.81 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

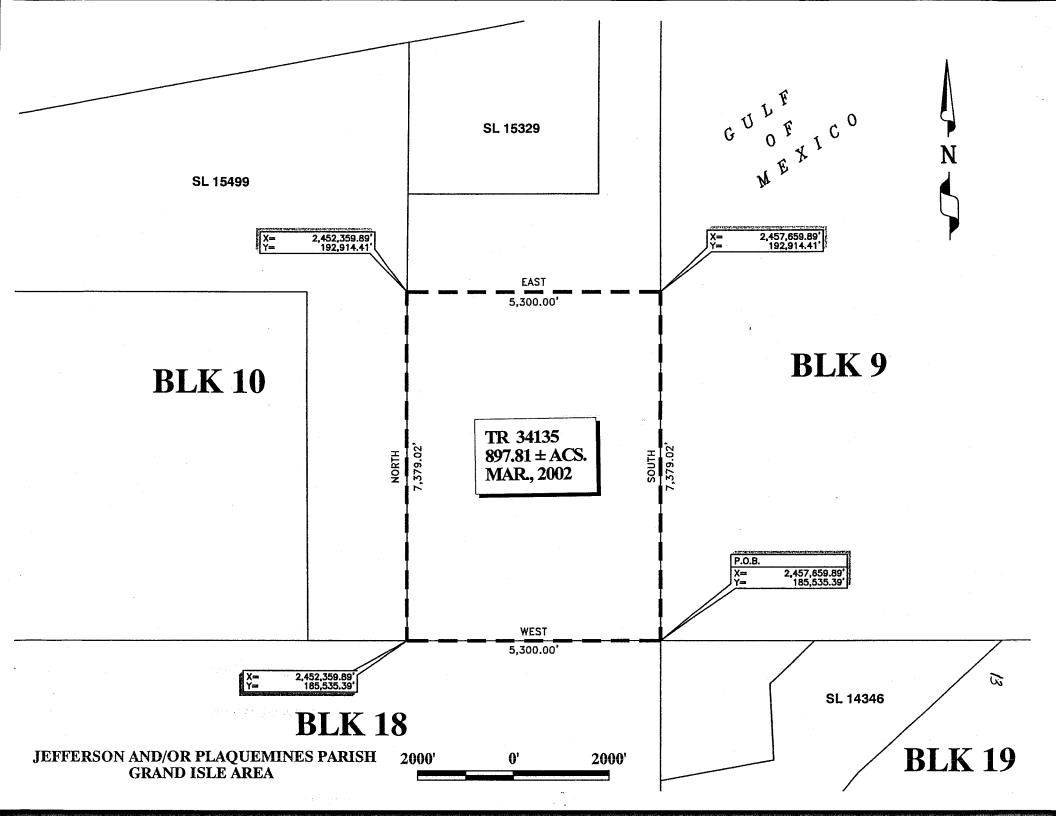
Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Natural Resources, its Offices Department of or Commissions, hereinabove reserved.

Applicant: Flight Petroleum

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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### TRACT 34136 - PORTION OF BLOCK 18, GRAND ISLE AREA, Jefferson and Plaquemines Parishes, Louisiana

That portion of Block 18, Grand Isle Area, Jefferson and Plaquemines Parishes, Louisiana, belonging to the State of Louisiana and not under mineral lease on March 13, 2002, described as follows: Beginning at the Northwest corner of Block 18, Grand Isle Area, having Coordinates of X =2,442,901.85 and Y = 185,535.39; thence East 7,379.02 feet along the North line of said Block 18 to the Southwest corner of State Lease 15499 having Coordinates of X = 2,450,280.87 and Y = 185,535.39; thence East 2,079.02 feet along the South line of said State Lease 15499 and the North line of said Block 18 to the Southeast corner of said State Lease 15499 having Coordinates of X = 2,452,359.89 and Y = 185,535.39; thence East 5,300 feet along the North line of said Block 18 to its Northeast corner having Coordinates of X = 2,457,659.89 and Y = 185,535.39; thence South 2,963.23 feet along the East line of said Block 18 to a corner of State Lease 14346 having Coordinates of X = 2,457,659.89 and Y = 182,572.1; thence South 2,038.00 feet along the boundary of said State Lease 14346 to its Southwest corner said boundary also being the East line of said Block 18 to the intersection with the 3 mile line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 original, said three mile line as set out in the June, 1975 decree of the Supreme Court having Coordinates of X = 2,457,659.89 and Y = 180,534.16; thence South 79 degrees 34 minutes 01 seconds West 15,006.14 feet along said three mile line to the west line of said Block 18 having Coordinates of X= 2,442,901.85 and Y = 177,816.72; thence North 7,718.66 feet along the West line of said Block 18 to the point of beginning, containing approximately 2,154.74 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant, LESS AND EXCEPT that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the All bearings, distances and coordinates are based on Supreme Court. Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for

public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Commissions, and for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Flight Petroleum

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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